

ADVANCE MULTITECH LIMITED

Regd. Office : 36,, Kothari Market,
Opp. Hirabhai Market, Kankaria,
Ahmedabad - 380 022.
Phone: 25454795, 25450609
Fax : 079 - 25454586
Email: info@advancemulti.com
CIN - L51494GJ1979PLC006698



						(Rs. in Lakhs)
Statement of Audited Standalone Results for the Quarter and Year ended March 31, 2020						
Sr. No.	Particulars	Standalone				
		Quarter Ended			Year Ended	
		(31/03/2020)	(31/12/2019)	(31/03/2019)	(31/03/2020)	(31/03/2019)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		(Refer Note 2)		(Refer Note 2)		
1	Income					
	(a) Revenue From Operations	454.42	415.75	423.16	1768.50	1491.01
	(b) Other income	10.39	0.00	1.74	13.41	7.59
	Total Income (a+b)	464.81	415.75	424.90	1781.91	1498.60
2	Expenses					
	(a) Cost of materials consumed	338.89	281.93	359.70	1242.31	893.57
	(b) Purchase of stock-in-trade					
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	40.02	(41.24)	(13.91)	(46.54)	18.52
	(d) Employee benefits expense	40.50	45.72	41.41	173.35	153.94
	(e) Finance Cost	9.07	13.09	10.00	47.63	50.99
	(f) Depreciation and amortisation expense	14.06	17.23	16.77	65.75	68.98
	(g) Other expenses	13.69	94.83	9.62	282.51	266.10
	Total expenses	456.23	411.56	423.59	1765.01	1452.10
3	Profit / (Loss) from Operations before exceptional and tax (1-2)	8.58	4.19	1.31	16.90	46.50
4	Less: Exceptional items	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) before tax (3-4)	8.58	4.19	1.31	16.90	46.50
6	Tax expense					
	- Current Tax - Provision for taxation	2.00	0.00	5.50	2.00	12.00
	- Deferred Tax	(0.47)	0.00	0.63	(0.47)	0.63
7	Net Profit (Loss) after tax (5-6)	7.05	4.19	(4.82)	15.37	33.87
8	Other Comprehensive Income					
	Items that will not be reclassified to Profit or Loss: Remeasurement of defined benefits plans (net of tax)					
9	Total Comprehensive Income/(Loss) (after tax) for the period (9+10)	7.05	4.19	(4.82)	15.37	33.87
10	Paid up Equity Share Capital (Face value of Re. 10/- each)	402.86	402.86	402.86	402.86	402.86
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
11	Other Equity excluding revaluation reserve	0.00	0.00	0.00	488.32	472.95
12	Earnings per equity share:					
	(1) Basic	0.18	0.10	(0.12)	0.38	0.84
	(2) Diluted	0.18	0.10	(0.12)	0.38	0.84



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Notes:

1 The above Audited Standalone Financial Results of the Company for the year ended March 31, 2020 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 15-07-2020

2 The figures of the last quarter are the balancing figures between audited figures in respect of full financial year upto March 31, 2020/ March 31, 2019 and the unaudited year-to-date figures upto December 31, 2019/December 31, 2018 being the date of the end of the third quarter of Financial Year respectively which were subject to limited review.

3 The Audited Standalone Financial Results of the Company for the year ended March 31, 2020 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.

4 The Company's business activity falls within a single reportable business segment.

5 During the quarter ended March 31, 2020, Nil complaints were received and attended.

6 Previous quarter's figures have been re-grouped / re-arranged wherever necessary.

7 Due to the outbreak of Covid-19 globally and India, the company's management has made initial assessment of the likely adverse impact on business and financial risks, and believes that the impact is likely to be short term in nature. The management does not see any medium to long term risk in the company's ability to continue as going concern and meetings its liabilities as and when they fall due.

Date: 15-07-2020
Place : Ahmedabad

By Order of the Board of Directors
For Advance Multitech Limited

Arvind Goenka
Director
DIN: 00093200

ADVANCE MULTITECH LIMITED

Statement Of Assets and Liability

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(Rs. In Lacs)



Particulars	Standalone	
	As at 31st March 2020	As at 31st March 2019
	Audited	Audited
A) Assets		
Non Current Assets		
Property Plant and Equipement	707.79	709.86
Capital Work In Progress	-	53.42
Other Intangible Assets		
Intangible assets under Development		
Financial Assets		
i) Investment	57.10	57.10
ii) Loan	9.37	5.79
iii) Other Financial Assets		
Deferred Tax Assets (net)		
Other non current Assets		
Total Non Current Assets	774.26	826.17
Current Assets		
Inventories	521.02	485.56
Financial Assets		
i) Trade Receivable	633.84	632.59
ii) Cash and Cash Equivalents	36.02	29.98
iii) Bank Balance other than (ii) above		
iv) Other Financial Assets	26.02	40.04
Other Current Assets		
Total Current Assets	1,216.90	1,188.17
Total Assets	1,991.16	2,014.34
B) Equity and Liabilities		
Equity Share Capital	402.86	402.86
Other Equity	488.32	472.95
Total Equity	891.18	875.81
Non Current Liabilities		
Financial Liabilities		
i) Borrowings	237.20	240.53
Deferred Tax Liabilities	29.54	29.54
Total Non Current Liabilities	266.74	270.07
Current Liabilities		
Financial Liabilities		
i) Borrowings	299.86	279.39
ii) Trade Payables	499.44	545.89
iii) Other Financial Liabilities		
Provisions	25.52	41.50
Other Current Liabilities	8.42	1.68
Total Current Liabilities	833.24	868.46
Total Equity and Liabilities	1,991.16	2,014.34



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CASH FLOW STATEMENT FOR THE YEAR ENDED 31-03-2020

Particulars		For the year ending on 31-03- 2020	For the year ending on 31-03-2019
A	Cash flow from operating activities		
	Profit/(Loss) before tax	16.90	46.50
	<u>Adjustment For:</u>		
	Depreciation	65.75	68.98
	Interest and other finance expense	47.63	50.99
	Interest Income	(2.91)	(5.34)
	Profit on sale of Assets	(9.34)	-
	Operating profit before working capital changes	118.03	161.13
	Movements in fund / capital :		
	Decrease / (increase) in Trade receivables	(1.25)	24.29
	Decrease / (increase) in inventories	(35.46)	(172.11)
	Decrease / (increase) in Loans and advances	14.49	(32.46)
	Increase/ (decrease) in Trade Payables	(46.45)	110.75
	Increase/ (decrease) in borrowings	20.47	(12.74)
	Increase/ (decrease) in other current liabilities	6.74	(7.17)
	Increase/ (decrease) in Provisions	(17.98)	2.17
B	Cash generated from /(used in) operations	58.59	73.86
	Direct Tax Paid	-	(12.72)
	Net cash flow from/ (used in) operating activities A	58.59	61.15
C	Cash flows from investing activities		
	Purchase/sale of fixed assets	(0.92)	(53.69)
	Interest Received	2.91	5.34
	Net cash flow from/ (used in) investing activities B	1.99	(48.35)
	Cash flows from financing activities		
	(Repayment) / Proceeds from Long term borrowings	(3.33)	5.20
	Repayment / (Proceeds) from Long term Loans and Advances	(3.58)	13.16
	Interest and financial expense	(47.63)	(50.99)
	Net cash flow from/ (used in) in financing activities C	(54.54)	(32.64)
	Net increase/(decrease) in cash and cash equivalents A + B + C	6.04	(19.84)



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Cash and cash equivalents at the beginning of the period	29.98	49.82
Cash and cash equivalents at the end of the period	36.02	29.98
Components of cash and cash equivalents		
Cash in hand	6.36	1.10
Deposit with Bank	29.45	28.60
With schedule bank		
-in current account	0.21	0.28
Total cash and cash equivalents	36.02	29.98

Notes :

- 1 Figures in brackets indicate cash outflow.
- 2 Previous year's figures have been regrouped or reclassified

